

December  
2020



*Invested in Our Members Since 1938*

### MISSION STATEMENT

The mission of the Long Island Alliance Federal Credit Union is to provide a wide range of quality financial services based on the needs of our members, while maintaining the safety and soundness of the Credit Union.

### Board of Directors

Ian Francis  
*President*

Robert Martin  
*Vice President*

Richard Causin  
*Treasurer*

Thomas Oelerich  
*Director*

Margaret Conklin  
*Director*

Larry Malsam  
*Director*

Michael Maryea  
*Director*

### Credit Committee

Kent Edwards  
*Chair*

Don Jayamaha  
Carol Marchesi  
Janet Mahoney  
Michael Maryea

### Supervisory Committee

Margaret Conklin  
*Chair*

Cliff Winter

### Office Staff

Joyce Miller  
*Manager*

Sanaz Liana Marashi  
*Loan Officer/  
Marketing Director*

Francesca Miller  
*Teller*

*Don't Let Gift Giving* **Stress You Out!**

**Light up your Holiday Season  
WITH A LOAN FROM LIAFCU!**

MAX: \$2,000 | TERM: 1 YEAR | INTEREST RATES AS LOW AS 8.99%

\*APR, credit extension and approval based upon the applicants credit history, payment history and ability to repay the credit extended.

*Make an appointment today for  
a free consultation with  
Sanaz Liana Marashi 631-291-9166*

## Year End Tax Information



Please note that your 1099 will be printed on the last page of your December statement if you received more than \$10 in dividends for the year.

Your 1098 will be printed on the last page of your December statement if you paid more than \$600 in interest on a home equity loan.



# How Should I Manage My HOLIDAY SHOPPING EXPENSES?



Holiday season is fast approaching and it's going to look different this year. The last thing you should have to worry about is the stress of managing your expenses as you get all your holiday shopping done. LIAFCU is here to help so you can worry less and enjoy the holiday season even in the time of Covid. We've put together a few options to help make your gift-giving as stress-free as possible!

## 1.) Holiday Loan

If your holiday expenses will be up to \$2000, you can apply for a holiday loan with Long Island Alliance FCU. Our Holiday loan's interest rate is 1% less than our personal loan and you will pay it back in one year which means next year this time you are done with paying back your loan.

## 2.) Personal Loans

If your holiday expenses are more than \$2000, apply for a personal loan with us. Our personal loan's interest rate is much lower than the interest rate on credit cards.

## 3.) Skip-a-Payment

At Long Island Alliance FCU, we offer you our own gift this time of year: the option to skip a loan payment to give you that extra cash flow. When you choose Skip-a-Payment, you can pay for those presents without adding to your current debt!

## 4.) Holiday Club Account

Our Holiday Club account allows you to start earning dividends from the moment you make your first deposit to the day of withdrawal, no matter the amount. The dividends are posted quarterly and the funds are automatically transferred the first week of October into either your Checking Account or Regular Savings Account.

*Call us at (631) 291-9160, or come in and let LIAFCU take care of your holiday season stress!*

Put more gifts under the tree this year.

**Skip A Payment\***  
Nov, Dec 2020,  
or Jan 2021



**Skip a Payment!**  
& PUT MORE GIFTS UNDER THE TREE

For just \$35 per loan you can skip your November, December, or January payment. Pick up a form at your local Credit Union and return before your loan payment is due.

Suffixes 30, 31, 32, home equity and new loans (less than 6 months) are not eligible for this program.

Questions? Call 631-291-9166

For just a \$35 fee per loan you can skip your Nov, Dec or Jan payment\*!

Just pick up your form from the Credit Union, complete and return it by mail, fax or drop it off in the office.

\* Suffixes 30, 31, 32, home equity loans and loans less than 6 months are not eligible for this promotion.

*Holiday Closing:*

**Christmas Eve**

Thursday, December 24th  
(Close at 12 Noon)

**Christmas Day**

Friday, December 25th

**New Year's Day Eve**

Thursday, December 31st  
(Close at 12 Noon)

**New Year's Day**

Friday, January 1st



**Long Island Alliance**  
FEDERAL CREDIT UNION

250 Veterans Highway  
Hauppauge, NY 11788

TOLL FREE:  
1 877 547 3328

Telephone: (631) 291-9160

Fax: (631) 360-3620

Audio Response: (631) 952-6286

To report lost or stolen  
debit cards: 1 800-453-4270



[www.liafcu.org](http://www.liafcu.org)

*Invested in Our Members Since 1938*