

August  
2011

LISEFCU MONTHLY NEWS

# Long Island Sounds



*Serving Long Island  
State Employees and  
Their Families Since 1938*

## MISSION STATEMENT

The mission of the Long Island State Employees Federal Credit Union is to provide a wide range of quality financial services based on the needs of our members, while maintaining the safety and soundness of the Credit Union.

### Board of Directors

Margaret Conklin  
*President*

Robert Hug  
*Vice President*

Richard Causin  
*Treasurer*

Thomas Oelerich  
*Director*

Larry Malsam  
*Director*

### Credit Committee

Kent Edwards  
*Chair*

Don Jayamaha

Carol Marchesi

Janet Mahoney

Michael Maryea

### Supervisory Committee

Karen Taylor  
*Chair*

Florence Mansuetta

Linda Imbriano

Rosemarie Saladino

### Office Staff

Maureen A. Genna  
*Manager*

Linda Doyle  
*Loan Officer*

Kathy Zwirblis  
*Collections*

Vito Fontanetta  
*Teller*

Joyce Miller  
*Teller*

# BACK TO SCHOOL

**LISEFCU Wants to  
Help Make It A Little Easier!**

## BACK TO SCHOOL LOAN TERMS:

- 12 month term
- \$2,000 max
- Fixed rates as low as 8.99% APR\*



*Paying for College Also Just Got Easier!*

Recognizing the need for private student loans for its members, Long Island State Employees Federal Credit Union now offers a funding solution to students and their families with the EdAccess private student loan, which is available through [cuStudentLoans.org](http://cuStudentLoans.org).

Apply today at: [www.cuStudentLoans.org](http://www.cuStudentLoans.org).

The EdAccess loan can help pay for all qualified education expenses, including tuition, room and board, books, computers, even past due tuition bills. This private student loan option also includes a unique financial literacy component that helps students learn good credit habits and build their credit scores while they are still in school.



## Long Island State Employees Federal Credit Union HOT END-OF-SUMMER AUTO LOAN RATES

*Hurry up, the heat  
won't last forever!*



Call Long Island State Employees Federal Credit Union  
at 631-291-9160 or stop by today.

New Car loan rates as low as 2.99%\*  
Used Car loan rates as low as 3.49%\*

**\* Refinance with a lower rate!**

**Terms as long as 96 months\*\***

\*APR, credit extension and approval based upon the applicant's credit history, payment history, and ability to repay the credit. \*\*\$30,000 minimum loan amount required for terms longer than 72 months.

## Did You Know?

The Credit Union has Personal, Debt Consolidation and Line of Credit Loans. Rates range from 8.99% to 14.99%\*

Are you paying high credit card rates? Considering one of the above loans will help you lower your payment and increase your cash flow.

## NO CLOSING COSTS!

With the right credit and equity combination, no closing cost home loans are possible, so ask a loan professional about the requirements, so that you can see if you qualify with your credit score, loan-to-value and debt to income ratio. Get a no closing cost home loan and **save the money for a rainy day!**

### Long Island State Employees FCU

250 Veterans Highway • Hauppauge, NY 11788

TOLL FREE: 1 877 LISEFCU

Telephone: (631) 291-9160

Fax: (631) 360-3620

Audio Response: (631) 952-6286

To report lost or stolen debit cards: 1 800-453-4270

[www.lisefcu.org](http://www.lisefcu.org)



## This Month's Questions from Our Members

**Q. When is a checking account REALLY FREE?**

When there are no hidden fees.

**Q. How would I know if there are any hidden fees?**

Check your statement for monthly service fees. Here are a few examples: Some banks are charging for minimum/average balances and paper statements. They may also charge you for not direct depositing your money. These fees can

be as high as: TB Bank - \$15.00  
Chase - \$12.00 • Bank of America - \$8.95

**Q. Does LISEFCU really have FREE Checking?**

Yes our Beacon account is REALLY FREE checking with a line of credit and more. Call us today for details.



*Holiday Closings:*

Labor Day September 5th  
Columbus Day October 8th



## Absolutely No Closing Costs on Home Equity Loans and HELOC's

For a limited time, LISEFCU will be offering our members the opportunity to apply for a Home Equity Line of Credit with absolutely no closing costs.

Time is short for this very attractive offer so please call Linda Doyle at 631-291-9166 ASAP for questions, or to complete an application.

*Members Helping Members Since 1938*