



▶ SHARE INSURANCE PROTECTS YOUR SAVINGS ----- 1

70<sup>th</sup>

▶ 70<sup>TH</sup> ANNIVARY MEETING ----- 2

○

○ September | ○ 2008

# Long Island Sounds

Long Island State Employees Federal Credit Union

SERVING OUR MEMBERS AND FAMILIES SINCE 1938

## Share Insurance Protects Your Savings

Good old "Plan B." It's nice to have something to fall back on when things don't go the way you plan. But when it comes to building a financial cushion for retirement, or saving for college or a down payment for a new house, setbacks can be costly. Safeguarding your hard-earned money is critical. That's why Long Island State Employees Federal Credit Union has federal share insurance, administered by an independent government agency, the National Credit Union Administration (NCUA). The National Credit Union Share Insurance Fund (NCUSIF) protects aggregate savings up to at least \$100,000 in your regular share savings, money market, share draft/checking and certificates. The coverage for individual retirement accounts (IRAs) and Keoghs is \$250,000.

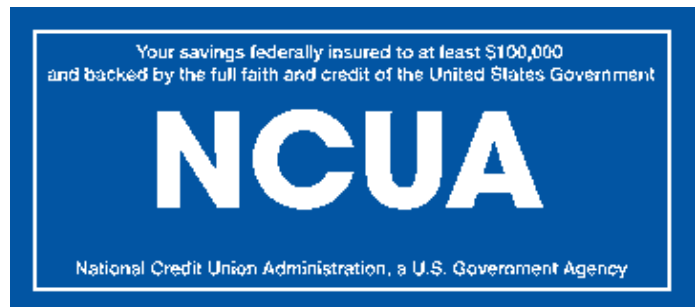
Funds in traditional IRAs and Roth IRAs are added together and insured in the aggregate to \$250,000. A Keogh account is insured separately up to \$250,000 as well.

Something else about share insurance: It separately insures individual and joint accounts. For example, say you have an individual account containing \$100,000, and a joint account with your spouse containing \$100,000. Each account is insured separately for a total coverage of \$200,000.

So how do you know we're federally insured? All federally insured credit unions--like yours--must post the official NCUA insurance sign in their offices.

As do other NCUSIF-insured credit unions, we abide by high standards of safety and soundness. Because of that, NCUSIF is a strong, well-capitalized fund. So bring your savings to us.

**You can count on the Long Island State Employees Federal Credit Union to protect your savings.**



# 70<sup>th</sup> Anniversary Meeting

## ANNUAL MEETING

November 5, 2008

Come join us for ZINGO!

Join us on November 7<sup>th</sup> for our Annual Meeting at the State Office Building in the cafeteria at 5:15. Dinner will be catered by Delburgeo's Café and Catering! There will be many prizes, including gift certificates, small electronics and more! You MUST be present to WIN!

LISEFCU is all about FAMILIES and we want this to be for everyone! Kids Welcome!  
Come to the Credit Union and get your tickets. Adults are \$5.00; children under 13 years are free. There must be at least 25 members present in order to play ZINGO!!!

### Make your reservations by November 1<sup>st</sup>!

In addition elections will be held at our Annual Meeting!

Vacancies and/or re-elections will be filled by election of candidates submitted by the Nominating Committee, which is chosen by the Board of Directors. Nominations may also be made by petition which must be signed by 1% of the membership (25 members). Each nominee, by petition, shall submit to the credit union Secretary, a statement of qualifications and biographical data with the petition. The period for receiving nominations by petition shall be accompanied by a signed certificate from the nominee stating that he/she is agreeable to the nomination, and will serve if elected to office. There will be NO nominations from the floor and no proxy or absentee voting. Three people are up for re-election for the Board of Directors. One person is up for re-election for the Credit Committee.

### Forgot Your Debit Card PIN Number?

Effective immediately VISA will no longer allow people to change their Debit Card PIN numbers. If you lost or forgot your PIN number and need a new PIN number please call the Credit Union and we will have a new PIN number sent to you.

### Volunteers Needed

Supervisory Committee is looking for volunteers. As a committee, they are responsible for the financial well being of the credit union and for ensuring that internal operations are valid, accurate and efficient. If you have some spare time and would like to learn how our credit union works, please contact the credit union for more information about becoming a volunteer.



[www.lisefcu.org](http://www.lisefcu.org)

Long Island State Employees FCU  
250 Veterans Highway Hauppauge, NY 11788

#### Contact us at:

Telephone (631) 291 9160  
FAX (631) 360 3620  
Toll Free 1 877 LISEFCU  
Audio Response (631) 952 6286  
To report lost or stolen debit cards 1 800 453 4270

#### Credit Union Closures

Labor Day – Monday, September 1, 2008  
Columbus Day – Monday, October 13, 2008

#### MISSION STATEMENT

The mission of the Long Island State Employees Federal Credit Union is to provide a wide range of quality financial services based on the needs of our members, while maintaining the safety and soundness of the Credit Union.

## YOUR CREDIT UNION OFFICAL FAMILY



#### Board of Directors

Margaret Conklin, President  
Robert Hug, Vice Pres.  
Richard Causin, Treasurer  
Deborah Teique, Secretary  
John Swindells  
Thomas Oelerich  
Kent Edwards

#### Credit Committee

Kent Edwards, Chair.  
John McGrellis  
Don Jaymaha  
Carol Marchesi

#### Supervisory Committee

John Swindells, Chair.  
Florence Mansuetta

#### Office Staff

Thomas Oelerich, Manager  
Linda Doyle, Loan Officer  
Kathy Zwirblis, Collections  
Rose Giacalone, Senior Teller  
Vito Fontanetta, Teller  
Rosemarie Saladino, Teller