

Long Island Sounds

Long Island State Employees Federal Credit Union

STATE OFFICE BUILDING
250 VETERANS MEMORIAL HIGHWAY
HAUPPAUGE, NEW YORK 11788
www.lisefcu.org

SERVING OUR MEMBERS AND THEIR FAMILIES SINCE 1938

Member Newsletter Second Quarter 2005
June 30 2005 Vol.8 No. 2



**Still haven't signed up for FREE Bill Payer?
You've got nothing to lose and time to gain.
Once you try it we're sure you'll love it!**

SEEMORE SEZ.....



Whether you're shopping for a new or used vehicle, look to LISEFCU for great rates.

Payroll deduction makes it easy and convenient to make payments. And as always, YOUR LOAN HAS LIFE INSURANCE BUILT IN! You won't get that at the dealer!

We also have great deals on extended warrantee protection, and disability insurance in case you're not able to work due to illness or injury.

PUT YOUR MONEY IN YOUR POCKET.....NOT YOUR GAS TANK



Here's an interesting fact. If you get an average of 20 miles per gallon of gas on your car, and drive an average of 40 miles per day, your gas expense is approximately \$1714.56 per year based on gas priced at \$2.35 per gallon. If you get a new vehicle getting 25 MPG, your savings per year is \$342. Switch to a car that gets 30 MPG and you save \$571. Think of what you can do with \$571!!!!

Now for a limited time, we're offering auto loans for any NEW vehicle you purchase at our low 4.95% for up to 6 years, **PLUS WE'LL GIVE YOU A VISA GIFT CARD WORTH \$200.** Just show us the sticker with an MPG rating of 25 or better and you will receive a VISA gift card for \$200 to spend anyway you want!

*4.95% for qualified borrowers only

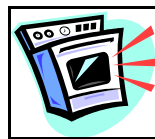
Save Money on your Electric Bill and make no payments until January 2006!!

Planning on purchasing new appliances?



Now through

September
30, 2005



Take out a loan for any new appliance for your home with the Energy Star symbol and **we'll defer the payments until January 2006!**
Rates as low as 9%!

Minimum loan amount is \$1000. We must see the sales receipt and the Energy Star symbol for the appliance. Interest will continue to accrue from date of loan origin. Payments calculated on maximum term minus length of time until January 2006 (ie: loan issued on 6/1/05 with 24 month term will be calculated on 18 months)

Stop in or call us today to get pre-approved.

. Rates shown is lowest rate offered for this product. Your rate may vary depending upon the terms and conditions of your approval. Applicants who are not approved at this rate may be offered credit at higher rates and/or different terms.

DO NOT RESPOND to email scams that ask you for your account number, credit card number, and personal identification numbers. Email messages that ask for this type of information are fraudulent, and should be reported immediately. Long Island State Employees Federal Credit Union will never contact you and ask for this information.

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SCHEDULE OF FEES

JUNE 1 2005

ALL ACCOUNTS:

Returned deposited item	\$20.00
Returned/NSF ACH transaction	\$25.00
Duplicate copy of statement	\$ 2.00
Tellers Check*	\$ 2.00
Stop payment of C. U. check	\$15.00
Copy of account history	\$ 3.00 per month
Early withdrawal from Holiday Club	\$ 2.00
Dormant account fee**	\$ 5/qrt
Official Letter of Verification	\$10.00
Signature Guarantee	\$25.00
Wire Fee (United States Only)***	\$10.00
Wire Fee (International)***	\$30.00
Legal Fee (Restraining Notice, Tax Levies, Information Subpoenas)	\$20.00
Notary Fee	Members: 1st free, thereafter \$0.50 per signature Non-Members: \$2.00 for each signature

*Made out to anyone other than member.

** A dormant account is one with no activity for one year.

***Must have prior notice. Without prior notice \$25.00/US,
\$45.00/International

SHARE DRAFT ACCOUNT:

CU at Home Bill Payer For Members on Direct Deposit

*Classic 5 Free transactions/mo. \$0.35 each after.

*E-Plus \$3.95/mo unlimited transactions

Duplicate copy of statement	\$ 3.00
Photocopy of paid sharedraft	\$ 1.50
(Regular mail or fax only. Additional charges may apply for rush copies.)	
Returned deposited item	\$20.00
Stop-Payment order	\$15.00
Non-sufficient Funds (NSF) Draft	\$20.00
Overdraft Transfer (Reg D limits 6 transfers)**	\$ 1.00
Reconciliation of Account per hour	\$10.00
(no charge if due to Credit Union error)	

*For Members NOT on Direct Deposit-
Classic \$0.35/trans./ E-Plus \$4.95/mo

**Over 6 transfers \$5

CO-OP ATM CARD

Negative balance due to ATM transaction	\$25.00
Replacement of lost card	\$ 5.00

VISA CHECK CARD

Negative balance	\$25.00
Replacement of lost card	\$ 5.00

VISA GIFT CARD

\$3.95

MONEY ORDERS:

Members	\$ 1.00
Non-members	\$ 5.00

AMERICAN EXPRESS GIFT CHEQUES

AMERICAN EXPRESS TRAVEL CHEQUES

FREE

(SOLD TO MEMBERS ONLY)

AMERICAN EXPRESS CHEQUES FOR "2"

\$1.00/\$100

ALL fees are PER ITEM unless otherwise noted.
Fees subject to change without notice.

Closings:

Monday, July 4th, 2005, Independence Day

Monday, Sept 5th, 2005, Labor Day

Contact us at:

631-952-6286 -Audio response

1-877-LISEFCU-Toll free outside 516-631 area

www.lisefcu.org

0% Financing--Not Just for Cars

Almost every U.S. automaker offers 0% financing, but did you know that 0% financing also is available for furniture, electronics, and appliances?

Before you rush out and buy a new bedroom set, hold on. Those great offers aren't always as great as they seem.

One big problem with these offers is that they often lead consumers to impulse buy or spend more than they can afford. You hear this 0% financing offer and think it sounds great. But stop and ask yourself, "Was I planning on purchasing this item before I heard about this? Can I afford this item?"

If you really want the item, ask the retailer what its terms are. Many people accept offers without being aware of the consequences.

For example, keep in mind that just because you get 0% financing for, say, 12 months, doesn't mean you don't have to pay. If you don't pay off the item before those 12 months are up you're going to face some hefty interest charges.

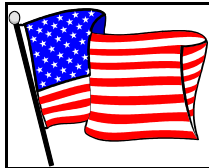
Let's say you buy a \$600 couch with a 12-month, 0% financing offer. As part of the terms of your contract, if you haven't fully paid for the couch by the due date, a 20% annual percentage rate (APR) will accrue from the date of purchase. So if you haven't completely paid for that couch after 12 months, you'll owe an additional \$120--no matter how much money you have left to pay. And the cost of that couch rises to \$720.

Even if you know the terms and plan to pay the entire balance before the specified date, stop and think. A lot of things can happen in a year. There is no way for you to know what financial obstacles you are going to run into.

If you really need an item, and you can't afford the entire thing right now, stop by LISEFCU and see what kind of financing it can offer. You'll often find a better deal there.

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HAVE A SAFE AND FUN FOURTH OF JULY



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ROUTING AND TRANSIT: 2214 92002

