

March
2021



Invested in Our Members Since 1938

MISSION STATEMENT

The mission of the Long Island Alliance Federal Credit Union is to provide a wide range of quality financial services based on the needs of our members, while maintaining the safety and soundness of the Credit Union.

Board of Directors

Ian Francis
President

Robert Martin
Vice President

Richard Causin
Treasurer

Thomas Oelerich
Director

Margaret Conklin
Director

Larry Malsam
Director

Michael Maryea
Director

Credit Committee

Kent Edwards
Chair

Don Jayamaha
Carol Marchesi
Janet Mahoney
Michael Maryea

Supervisory Committee

Margaret Conklin
Chair

Cliff Winter

Office Staff

Joyce Miller
Manager

Sanaz Liana Marashi
*Loan Officer/
Marketing Director*

Francesca Miller
Teller

Malissa Villanueva
Teller

2021 TAX LOAN

For many, tax season is a stressful time, and today, we could all use less stress in our lives– not more. LIAFCU’s tax loan is a worry-free way to borrow up to \$3,000.00 at an interest rate 2% lower than our current personal loan rate. Take advantage of this low rate and say goodbye to tax season stress, today.



Use the funds to pay down higher interest debt, take on a home project, or treat yourself to something special — we make it easy.

Call Sanaz Liana Marashi at 631-291-9166
FOR MORE INFORMATION and TO APPLY!

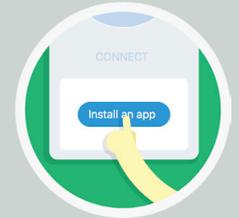


**Keep reading for
some other ways
to reduce stress
come tax time...**

7 TIPS for a STRESS-FREE TAX SEASON



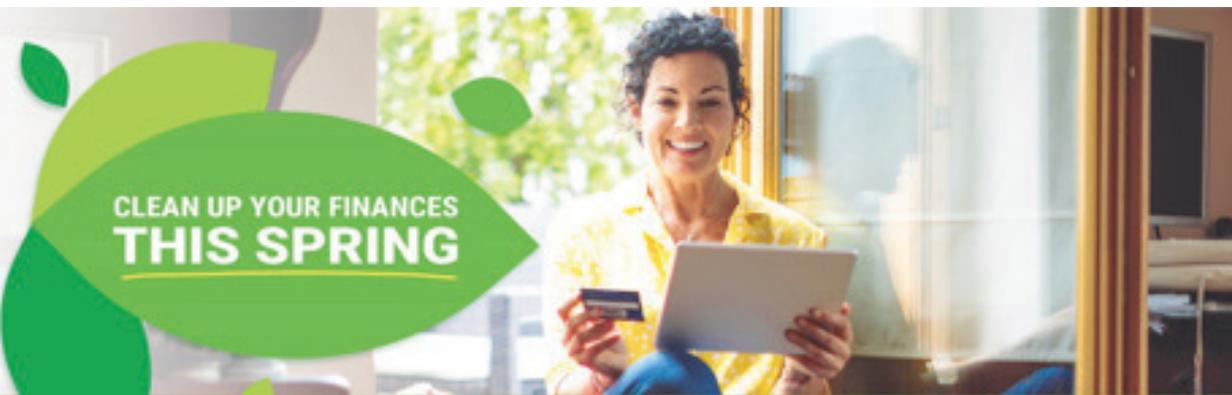
- Keep taxes in mind year-round. Rather than wait until the tax time rush, make sure you are thinking about your tax situation throughout the year. Changed jobs? Bought a home? Knowing the impact of these and other decisions can save time and reduce headaches come April 15.
- Be organized! Create a simple filing system – either a digital folder to hold scanned receipts and other documents or a physical folder – and organize the contents into income, expenses, and business income info if applicable.
- Review previous year filings. Even if you are electronically filing with an online provider that you used in previous years, it’s helpful to take a look at your return from last year and prior years and have it at the ready for reference.
- Be sure to know all of your income. Started freelancing in 2020? You have to file an income tax return if your net earnings from self-employment exceed \$400.
- Know your deductions and review transactions for missed expenses that may give you a tax break. Take a look at your transaction summaries from credit cards and bank accounts, and look for potential business or non-reimbursed employee expenses that might be deductible.
- Fully take advantage of qualified retirement plans. If you haven’t maximized the allowable limits for your IRA or SEP account, you have until April 15. Annual contribution limits depend on your age, but don’t miss out on this often overlooked last-minute tip for tax savings.
- Prepare for next year. Forecast your income situation for the next year. If you owe, look into adjusting your withholding with your employer. Look, also, beyond your withholding to additional ways to reduce your tax liability, such as participating in flexible spending accounts for health care, child care, or commuting expenses.



Have You Downloaded Our App?

If not, do it today! Access your account anywhere, anytime from your device. Take these easy steps:

- 1 Find our app (LIAFCU) in the App Store
- 2 Log in with your account number and password
- 3 Register your device from a computer or laptop for the first time (follow the instructions on your phone)
- 4 Agree to the terms and conditions and log in!
- 5 If you have any questions, call us at 631-291-9160



Control your finances! Debt Consolidation Loan as low as 9.99%*

* APR, credit extension and approval based upon the applicants credit history, payment history and ability to repay the credit extended.

- Save money by paying a lower interest rate!
- Improve your credit score!
- Be in control of your finances!

Make an appointment today!

Call: Sanaz Liana Marashi, at 631-291-9166



Long Island Alliance
FEDERAL CREDIT UNION

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Hauppauge, NY 11788

TOLL FREE:
1 877 547 3328

Telephone: (631) 291-9160

Fax: (631) 360-3620

Audio Response: (631) 952-6286

To report lost or stolen
debit cards: 1 800-453-4270



www.liafcu.org

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