

December
2018

LISEFCU MONTHLY NEWS

Long Island Sounds



*Serving Long Island
State Employees and
Their Families since 1938*

MISSION STATEMENT

The mission of the Long Island State Employees Federal Credit Union is to provide a wide range of quality financial services based on the needs of our members, while maintaining the safety and soundness of the Credit Union.

Board of Directors

Larry Malsam
President

Ian Francis
Vice President

Richard Causin
Treasurer

Thomas Oelerich
Director

Margaret Conklin
Director

Michael Maryea
Director

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Director

Credit Committee

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Chair

Don Jayamaha
Carol Marchesi

Janet Mahoney
Michael Maryea

Supervisory Committee

Margaret Conklin
Chair

Cliff Winter

Office Staff

Joyce Miller
Manager

Sanaz Liana Marashi
*Loan Officer/
Marketing Director*

Manoela Dos Santos
*Member Service
Representative*

Samantha Garcia
Teller

Francesca Miller
Teller

Unwrap the Savings! Apply for a Holiday Loan!



**Don't let
gift-giving
stress you out!**

Apply for a Holiday Loan!

Max: \$2000.00

Term: 1 year

Interest rate: as low as
8.99%*

*APR, credit extension and approval based upon the applicants credit history, payment history and ability to repay the credit extended



*Make an appointment today
for a free consultation
with Sanaz Liana Marashi
631-291-9166*

Holiday Open House *Both Members and Non-Members Are Invited!*

Date: Wednesday, December 12th • Time: 10:00 am to 2:00 pm • Location: 5th FL Credit Union



*Please stop by so we can wish you the Happiest of Holidays,
and offer you some seasonal refreshments!*

HOW SHOULD I FUND MY HOLIDAY SHOPPING?



Q: Help! I'm fretting over holiday expenses. How am I going to pay for all this stuff?

A: Relax! You can keep your budget and your sanity, too! Take a few minutes to learn how you can spend responsibly this season. Let's explore some options:

1) **Holiday Loan**

If your holiday expenses will be up to \$2000, you can apply for a holiday loan with Long Island State Employees FCU. Our Holiday loan's interest rate is 1% less than our personal loan and you will pay it back in one year which means next year this time you are done with paying back your loan.

2) **Personal loans**

If your holiday expenses are more than \$2000, apply for a personal loan with us. Our personal loan's interest rate is much lower than the interest rate on credit cards.

3) **Skip-a-Payment**

At Long Island State Employees FCU, we offer you our own gift this time of year: the option to skip a loan payment to give you that extra cash flow. When you choose Skip-a-Payment, you can pay for those presents without adding to your current debt. No high-interest bills to haunt you!

4) **Holiday Club Account**

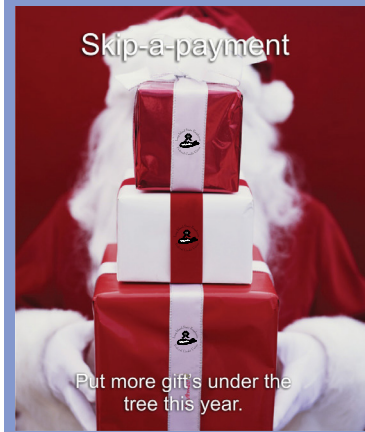
Pay a little bit toward this expensive season all year long by opening a Holiday Club Account. Holiday Club Accounts offer you a way to pay for your holiday shopping ahead of the season, instead of playing catch-up on your bills in the coming months. It's never too early to start thinking about next year!

Year End Tax Information

Please note that you will be able to see your 1099 attached to your December statement if you received more than \$10 in dividends for the year.

If you paid more than \$600 in interest on a home equity loan, your 1098 will be attached to your December statement.

Supervisory Committee address: PO Box 5454, Hauppauge, NY 11788



Nov, Dec 2018 & Jan 2019

For just a \$35 fee per loan you can skip your Nov, Dec or Jan payment!*

Just pick up your form from the Credit Union, complete and return it by mail, fax or drop it off in the office.

* Suffixes 30, 31, 32, home equity loans and loans less than 6 months are not eligible for this promotion.

Holiday Closing:

Christmas Eve (closes at noon)

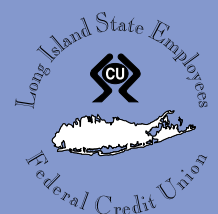
Christmas Day,

Tuesday, December 25, 2018

New Year's Eve (closes at noon)

New Year's Day,

Tuesday, January 1, 2019



Long Island State Employees FCU

250 Veterans Highway
Hauppauge, NY 11788

TOLL FREE:
1 877 LISEFCU

Telephone: (631) 291-9160

Fax: (631) 360-3620

Audio Response: (631) 952-6286

To report lost or stolen debit cards: 1 800-453-4270



www.lisefcu.org