

February
2012

LISEFCU MONTHLY NEWS

Long Island Sounds



*Serving Long Island
State Employees and
Their Families since 1938*

MISSION STATEMENT

The mission of the Long Island State Employees Federal Credit Union is to provide a wide range of quality financial services based on the needs of our members, while maintaining the safety and soundness of the Credit Union.

Board of Directors

Margaret Conklin
President

Robert Hug
Vice President

Richard Causin
Treasurer

Thomas Oelerich
Director

Larry Malsam
Director

Credit Committee

Kent Edwards
Chair

Don Jayamaha

Carol Marchesi

Janet Mahoney

Michael Maryea

Supervisory Committee

Karen Taylor
Chair

Florence Mansuetta

Linda Imbriano

Rosemarie Saladino

Office Staff

Linda Doyle
Loan Officer

Kathy Zwirblis
Collections

Joyce Miller
Member Services

Vito Fontanetta
Teller

Stephine Pisano
Teller

Dreaming of a New or Used Car?

Let LISEFCU Help Make Your Dream Come True!

New Car loan rates as low as 2.99%* and terms as long as 72 months.
Used Car Rates as low as 3.49%* with terms as long as 60 months.

For more information or to apply for the loan call us at 631-291-9160,
visit our web site at: lisefcu.org, or stop by our office,
NY SOB Suite 5A9, and speak with one of our representatives.

Reduced rates extended till April 30, 2012.



* APR, credit extension-
and approval based
upon the applicant's
credit history, payment
history and ability to
repay the credit
extended.





Holiday Bills got you down?

Restructure your debt

Apply today for a debt consolidation loan. 12 month term *2,000 max, Fixed rates as low as 8.99% APR* For more information or to apply for the loan call us at 631-291-9160 or stop by our office, NY SOB Suite 5A9, and speak with one of our representatives.

*APR, credit extension and approval base upon the applicant's credit history, payment history and ability to repay the credit extended.

Long Island State Employees FCU
250 Veterans Highway • Hauppauge, NY 11788

TOLL FREE: 1 877 LISEFCU
Telephone: (631) 291-9160
Fax: (631) 360-3620
Audio Response: (631) 952-6286

To report lost or stolen debit cards:
1 800 453-4270
www.lisefcu.org



Get Your Tax Refund\$ Faster!

- 1. It's Quick:**
IRS claims it can speed up your refund by 3 weeks.
- 2. It's Safe:**
No lost/stolen checks
- 3. It's Easy:**
There is no need for you to make a special trip to the credit union. Just complete the refund section of your tax form with Long Island State Employees FCU, Routing # (221492002), and your member account number.

3 Tips for Good Credit

- 1.** You can correct your credit report when it is in error. Your credit report is the summary of your financial reliability – your history of paying debts and other bills. Typically, there is no single credit report. Most likely each of the three major credit bureaus – Equifax, Experian and TransUnion has a report on you. Federal law requires these credit bureaus to investigate any complaint you bring to them in writing, usually within 30 days. Learn more about amending and correcting your credit report at: www.consumer.gov/idtheft
- 2.** You can take steps to improve your credit score. Your credit score is a number used by lenders to evaluate your credit-worthiness. Many lenders use a system called the FICO Score. As a rule, a good score will mean better chances of getting credit at an attractive rate, so taking steps to improve your score can be well worth the effort. Here are some steps to take:
Pay Bills on time • Keep credit card balances low • Keep debt to less than 30% of your available credit
- 3.** Monitoring Your Credit is FREE. You can get a free copy of your credit report every year from each of the three national credit reporting agencies. That means you can monitor your credit year-round, ordering a report from each of the three once every four months. There is only one online source authorized to give you your report for free: www.annualcreditreport.com



This Month's Questions from Our Members

Q: How can I save money on my auto insurance?

Check your policy at each renewal to verify that all of the appropriate discounts are being applied. Rates will vary depending on usage and drivers. There are a variety of credits given to young drivers including those for good students. Reduced rates for low mileage are available as well. Liberty Mutual policyholders are eligible for a group discount for LISEFCU members. Be sure to complete the defensive driving course every three years in order to maximize savings.



Q: How do I know which vehicles will cost more to insure?

Vehicles are rated using "symbols" which is a numerical value assigned to a particular model. Many variables may go into determining a vehicles symbol. Some of those are...the resale value, cost of repair, theft occurrence and safety. Call your agent prior to purchase for the cost to insure a certain vehicle on your policy. Once again...check all the discounts!

Q: I've heard that it costs more to insure a red car. Is that true?

No. Although there are many factors that go into determining the auto insurance premium... the vehicle color is not one of them.

For additional information get a free review with no obligation of your personal coverage, please call Douglas Carlen at 631-331-7196 (X 52761).

Did You Know?

The Credit Union has Personal, Debt Consolidation and Line of Credit Loans. Rates range from 8.99% to 14.99%

Are you paying high credit card rates? Considering one of the above loans will help you lower your payment and increase your cash flow.