

May  
2021

*Invested in Our Members Since 1938*

#### MISSION STATEMENT

The mission of the Long Island Alliance Federal Credit Union is to provide a wide range of quality financial services based on the needs of our members, while maintaining the safety and soundness of the Credit Union.

#### Board of Directors

Ian Francis  
*President*

Robert Martin  
*Vice President*

Richard Causin  
*Treasurer*

Thomas Oelerich  
*Director*

Margaret Conklin  
*Director*

Larry Malsam  
*Director*

Michael Maryea  
*Director*

#### Credit Committee

Kent Edwards  
*Chair*

Don Jayamaha  
Carol Marchesi  
Janet Mahoney  
Michael Maryea

#### Supervisory Committee

Margaret Conklin  
*Chair*

Cliff Winter

#### Office Staff

Joyce Miller  
*Manager*

Sanaz Liana Marashi  
*Loan Officer/  
Marketing Director*

Francesca Miller  
*Teller*

Malissa Villanueva  
*Teller*



Using the equity in your home, you can borrow for any purpose you choose: debt consolidation, home modernization, automobile financing, tuition, etc. Home equity financing is secured by a lien on your home.

\*APR, credit extension and approval based upon the applicants credit history, payment history and ability to repay the credit extended.

## A LIAFCU HELOC OFFERS:

- HELOCs with a minimum \$5,000 initial advance; \$150,000 maximum.
- No points charged to you.
- No prepayment penalties when you borrow from LIAFCU.
- Payments are based on the amount you actually borrow. Borrow as much of your line as needed, as expenses arise.



**LIAFCU Home Equity Line Of Credit**

*Fast and Convenient from  
Application to Closing*



By: Sanaz Liana Marashi



There is no doubt buying a car is a major purchase. Not only is it a large amount of money but also there are many factors to consider when looking for a car. It can be an emotional and overwhelming experience as there are many options available both in terms of the car itself and its financing. Crunching numbers after a long day of looking at cars can be confusing. That's why a lot of people either end up with a car that doesn't suit their needs or a financial contract they don't understand. As a loan officer, I listen to members who have gotten a bad loan (a high interest rate) or were charged for options they never asked for.

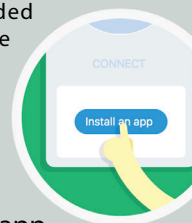
**Here are a few steps to consider if you are in the market to buy a car:**

- 1 Budget:**  
The first step before looking at all the shiny beautiful cars in the market is to set a budget for yourself that you are comfortable with. Crunch the numbers yourself or with your loan officer before starting the process of car shopping.
- 2 Get pre-approved:**  
After you come up with your budget, it is always a good idea to call your Credit Union and get a pre-approval before you start your car shopping journey. That way you have a clear idea about what interest rate you can get, what your monthly payments will be and what insurance your Credit Union offers that you cannot get from dealers or banks.
- 3 Educate yourself online:**  
Before going to the dealers, shop online for the price and discounts you can get. Knowledge gives you power in negotiating the best deal.
- 4 Come up with a list of pros and cons:**  
Narrow down your choices and write down all the pros and cons. Check your list while at the dealership to make sure you are on track and you are sticking to what is important to you.

*And last but not least*

- 5 Count on your Credit Union to be your partner in this journey:**  
If you decided to finance your car through your Credit Union, as your partner in this investment we will be with you through the whole process every step of the way. Ask us questions and let us be the voice of logic. The whole process can be overwhelming and emotional. Allow us to drive you safely on the car shopping road ☺

Our mobile App is the gateway to a wide range of free digital services you can use at anytime, anywhere. If you have not downloaded our App, take the following easy steps and start exploring all our exciting services!



- 1** Find our app (LIAFCU) in the App Store
- 2** Log in with your account number and password
- 3** Register your device from a computer or laptop for the first time (follow the instructions on your phone)
- 4** Agree to the terms and conditions and log in!
- 5** If you have any questions, call us at 631-291-9160

*Holiday Closing*  
**Memorial Day**  
May 31st



**Long Island Alliance**  
FEDERAL CREDIT UNION

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Hauppauge, NY 11788

TOLL FREE:  
1 877 547 3328

Telephone: (631) 291-9160

Fax: (631) 360-3620

Audio Response: (631) 952-6286

To report lost or stolen  
debit cards: 1 800-453-4270

