STATE OFFICE BUILDING 250 VETERANS MEMORIAL HIGHWAY HAUPPAUGE, NEW YORK 11788 www.lisefcu.org

SERVING OUR MEMBERS AND THEIR FAMILIES SINCE 1938

Member Newsletter second Quarter 2007 June 30, 2007 Vol.10 No. 2

ANNUAL MEETING!!!

Long Island Sounds Long Island State Employees Federal Credit Union



This year the Credit Union will be hosting our Annual Meeting at the Ducks Game on Friday, August 3, 2007. Price: \$30 per person, \$24 per child (ages 3 to 9; under 3 years old free). This includes a BBQ and the game. Dinner starts at 5pm. There are a limited number of children's tickets available. Please contact the credit union to purchase tickets by July 27, 2007. All tickets are final sale.

An overview of 2006 credit union activity will be presented, and elections for two Board of Directors seats and one Credit Committee position will be held. Vacancies and/or re-elections will be filled by election of candidates submitted by the Nominating Committee, which is chosen by the Board of Directors. Nominations may also be made by petition which must be signed by 1% of the membership (25 members). Each nominee, by petition, shall submit to the credit union Secretary, a statement of qualifications and biographical data with the petition. The period for receiving nominations by petition shall end 15 days prior to the Annual Meeting. To be effective, a nomination by petition shall be accompanied by a signed certificate from the nominee stating that he/she is agreeable to the nomination, and will serve if elected to office. There will be NO nominations from the floor and no proxy or absentee voting.

SKIP-A-PAYMENT

If you are short on some cash this summer, think about skipping a payment on your loan by deferring your payment for one month. For just a \$25 fee per loan, you can skip your June, July or August payment. Just fill out the form on our web-site <u>www.lisefcu.org</u> and fax it or bring it to the Credit Union.

Borrow Smart - Buy Smart

You made a smart move when you joined the Long Island State Employees FCU, so when you're ready to purchase a vehicle, visit or call to get pre-approved for an auto loan at one of the best rates around. Visit Enterprise Car Sales in Huntington where you'll receive the same world-class personal service you've come to expect from us. You'll also get Enterprise's exclusive Prefect Used Package with a 7-day Repurchase Agreement that ensures your complete satisfaction. With more than 120 makes and models of latemodel, low mileage rigorously inspected vehicles, you're sure to find the one that's just right for you. Shop online at cuautodeals.com or call Enterprise Car Sales directly at 631-385-1551.

Fee Changes

As of July 1, 2007 we have adjusted our fee schedule. Please check the web-site or the Credit Union for details.

IT COSTS US \$16,000/YEAR!

In order to reduce mailing costs we are encouraging our members to receive their statement online through E-Statement. Do you know that the Credit Union spends **\$16,000** a year to mail out our statements? This includes your credit union statement, newsletters, sale items and postage. WOW, that is a lot of money. Remember if the Credit Union saves money, you make money. Provide us with your e-mail and we can save money.

We are requesting that members update us on any changes to their street address or e-mail address.

"CU AT HOME"

LISEFCU "CU at Home" internet access service is available to you at no charge. For more information login to www.lisefcu.org

CREDIT UNION CLOSURES

<u>Independents Day – Wednesday, July 4, 2007</u> <u>Labor Day – Monday, September 3, 2007</u>

Contact us at: (631) 291-9160- Telephone

(631)-952-6286 - Audio response

(631)-360-3620 - FAX

1-877-LISEFCU-Toll free

To report lost or stolen debit cards call 1-800-453 4270.

www.lisefcu.org

DO WE HAVE YOUR CORRECT INFORMATION? If you've moved or changed your home or work phone number since you opened your account chances are we don't have the correct information. If we suspect fraudulent activity on your account, we have no way of contacting you. Remember, we are NOT a **State agency**, so your payroll department will not (and should not) notify us of any changes. Protect your account by making sure we have the correct information on file.

Solution Statement to make any changes, or just to be sure we have your most current phone number. Mail it to us at LISEFCU, 250 Veterans Hwy, Hauppauge, NY 11788, or fax it to (631)-360-3620. It's another way of preventing identity theft. Be sure to SIGN your request.

DO NOT RESPOND to e-mail scams that ask for your account number, credit or debit card number or personal identification numbers. E-mail messages that ask for this type of information are fraudulent, and should be reported immediately. Long Island State Employees Federal Credit Union will never contact you and ask for this information.

WE WILL NOT SEND INFORMATION CONCERNING YOUR ACCOUNT TO A WORK E-MAIL ADDRESS. ALL E-MAIL CORRESPONDENCE MUST BE FROM A PERSONAL E-MAIL ACCOUNT.

REMEMBER...WE WILL NEVER ASK FOR YOUR ACCOUNT INFORMATION VIA E-MAIL UNLESS YOU CONTACT US FIRST. BEWARE OF ANY E-MAIL MESSAGE ASKING FOR PERSONAL INFORMATION. IF YOU SUSPECT A BOGUS MESSAGE CONTACT US IMMEDIATELY.

CAN'T GET TO THE CREDIT UNION? DON'T FORGET ABOUT CREDIT UNION SERVICE CENTERS

Now that we're part of UsNet Service Centers (Shared Services) you can conduct your LISEFCU business at over 30 locations on Long Island, and over 1300 nationwide. Some of these centers are even open on Saturdays. Just look for the "swirl" logo for a center near you, or go to www.universalsharing.com. Remember, you need photo ID, your account number (never more than 5 digits, not your ATM or Debit card number), and our name! "Long Island State Employees Federal Credit Union". You may get up to \$2,500 in cash from the Shared Service Branch. If you have any problems have the Shared Service Branch calls us right away, at 631-291-9160.

YOUR CREDIT UNION OFFICIAL FAMILY

Board of Directors

<u>Margaret Conklin Pres/Chairman,</u> <u>Robert Hug, Vice Pres.</u> <u>Richard Causin, Treasurer</u> <u>Deborah Teigue, Secretary</u> <u>John Swindells</u> <u>Thomas F. Oelerich</u> <u>R. Kent Edwards</u>

Credit Committee

<u>Kent Edwards, Chair</u> John McGrellis <u>Don Jayamaha</u> <u>Richard Causin</u> <u>Carol Marchesi</u>

Supervisory Committee

John Swindells, Chair Florence Mansuetta Vincent McCants Anthony Ptak

Credit Union Office Staff

<u>Thomas Oelerich, Manager</u> <u>Linda Doyle, Loan Officer</u> <u>Kathleen Mabli, Mem. Services/Collections</u> <u>Rose Giacalone, Senior Teller</u> <u>Vito Fontanetta, Teller</u> <u>Rosemarie Saladino, Teller</u>