

April
2010

LISEFCU MONTHLY NEWS

Long Island Sounds



*Serving Long Island
State Employees and
Their Families since 1938*

MISSION STATEMENT

The mission of the Long Island State Employees Federal Credit Union is to provide a wide range of quality financial services based on the needs of our members, while maintaining the safety and soundness of the Credit Union.

Board of Directors

Margaret Conklin
President

Robert Hug
Vice President

Richard Causin
Treasurer

Thomas Oelerich
Director

Larry Malsan
Director

Credit Committee

Kent Edwards
Chair

John McGrellis

Don Jaymaha

Carol Marchesi

Janet Mahoney

Robert Buchta

Supervisory Committee

Florence Mansuetta

Linda Imbriano

Karen Taylor

Office Staff

Maureen A. Genna
Manager

Linda Doyle
Loan Officer

Kathy Zwirblis
Collections

Vito Fontanetta
Teller

Joyce Miller
Teller

Peter Quinones
Teller

E-Statements

Shifting members from paper to electronic statements saves money, improves security and helps the environment.



If you're looking to save time and hassle, consider signing up for our electronic statements (e-statements). E-statements are available 24 hours a day, seven days a week, so you can manage your finances on your schedule and in the comfort of your own home.

E-statements also are a great way to monitor your finances, because you can access your personal information on our secure Web site.

E-statements also are safe and secure. In addition, they improve efficiency and timeliness.

Take the LISEFCU Auto Loan Challenge...

Lower Your Monthly Payment, Put Cash in Your Pocket

If you have a vehicle loan with another lender, you're probably paying too much. You probably associate the word "refinance" with mortgage loans, but did you realize that you can also refinance auto loans?

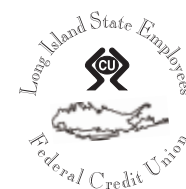
Our used car loan rates are as low as 5.49% APR (based on your credit score). When you bring us your loan from another lender we can most likely lower your monthly payment and save you money over the life of your loan.

Refinance in 3 easy steps:

1. Complete and submit Loan Limer Form.
2. Submit a Copy of your finance papers.
3. Submit a copy of a pay stub / income.

If we can't beat your rate or lower your auto loan payment **We'll Buy you LUNCH!!**

Compare your current rate to ours, then call us at 631-291-9160



Long Island State Employees FCU on the Road

If you want the credit union to visit your location Call Linda Doyle at 631-291-9166

The "On the Road Again" Raffle Winner for last month was:
Veronica Witherspoon @ NYS Insurance Fund



Now Offering... No Closing Costs on Home Equity HELOCs

For a limited time, LISEFCU will be offering our members the opportunity to apply for a Home Equity Line of Credit with absolutely no closing costs.

Time is short for this very attractive offer so please call Linda Doyle 631-291-9166 ASAP for questions, or to complete an application.

Long Island State Employees FCU

250 Veterans Highway • Hauppauge, NY 11788

TOLL FREE: 1 877 LISEFCU

Telephone: (631) 291-9160

Fax: (631) 360-3620

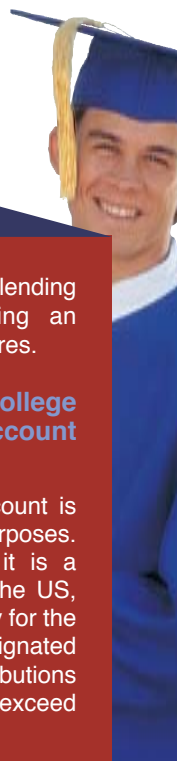
Audio Response: (631) 952-6286

To report lost or stolen debit cards: 1 800 453-4270

www.lisefcu.org



*Holiday Closing:
Memorial Day
May 31, 2010*



Did You Know?

If you have your e-mail address with us and forgot your password with online banking, you can now get a temporary password 24/7, otherwise you must call us during normal banking hours. Just go on the LISEFCU website, click the online banking tab, choose forgot password, and it will automatically be e-mailed to you.

*Home
Equity Line
of Credits
For a
limited
time only
No closing
costs!*

This Month's Questions from Our Members

Q: I would really like to take my finances into my own hands, can I do this?

Yes you can! There is an organization in our state called CARE (Credit Abuse Resistance Education). A key component of CARE is the website, www.careprogram.us. Visitors can access interactive educational tools for three key audiences: students, parents and educators. Content includes news articles, quizzes, games, newscast, personal testimonial videos, bilingual handouts and more.

CARE website highlights you can download and share material on are: Creating a budget,



Minimizing student loan debt, Predatory lending traps, The real cost of credit, Buying an automobile and Understanding FICO scores.

Q: I am planning for my son's college education, what kind of an account should I open?

A Coverdell Educational Savings Account is tax-free if used for educational purposes. Formerly called an Education IRA, it is a trust/custodial account established in the US, funded with contributions (post tax) to pay for the qualified education expenses of a designated beneficiary. It is important to note total contributions from all contributors for any one child may not exceed \$2,000 per year.

Good Credit Practices Pay Off!

You work hard to keep your credit history top notch. We recognize that you deserve the best rate possible. Members meeting certain criteria can now take advantage of special rates for personal and vehicle loans. Call to see if you qualify.

1 877 LISEFCU
(631) 291-9160

Members Helping Members Since 1938